

COURSE PLAN
2025-26

Course title	MICROECONOMICS
Aims of the course	The goal of the course is to help students understand how prices and quantities are formed in a certain market, as well as to master the basic terminology and analytical tools from the field of microeconomics and gain enough knowledge and intuition to discuss basic economic problems.
Learning outcomes	After passing the Microeconomics exam, students are expected to be able to: <ul style="list-style-type: none"> • recognize the elements of supply and demand, market balance • analyze different forms of the market; • analyze and interpret the results obtained by applying microeconomic models; • plan, implement and interpret simple research tasks in which the acquired knowledge from microeconomics is used
List of topics/name of the lecturer (including visiting lecturers and experts where applicable)	
Week I	Introduction: Markets and Prices
Week II	Theory of Supply and Demand
Week III	The Theory of Individual Behavior (consumer behavior)
Week IV	Individual and Market Demand – Part I
Week V	Individual and Market Demand – Part II
Week VI	Production – Part I
Week VII	Production – Part II
Week VIII	Colloquium (8.4.2026.)
Week IX	The Cost of Production – short run
Week X	The Cost of Production – long run

Week XI	Corrective colloquium (29.4.2026.)
Week XII	Profit Maximization and Competitive Supply – short run (guest lecturer)
Week XIII	Profit Maximization and Competitive Supply – long run
Week XIV	Market structure: Monopoly and Monopsony
Week XV	Monopolistic Competitive markets, Oligopoly and Cartel
Mandatory readings	Pindyck, R. & Rubinfeld, D. (2018) <i>Microeconomics</i> , ninth edition, Pearson
Semestral assessment	<ul style="list-style-type: none"> - Colloquium – 40 points - Two in-class mini tests - 5 points - Presentation of the firm/debate – 5 points - Final exam - 50 points
List of lecturers (academic)	Zdenka Dragašević, PhD, Associate professor Nikola Drašković, MSc, teaching assistant
Name of the course coordinator	Zdenka Dragašević, PhD
List of visiting lecturers (experts), (where applicable)	Aleksandra Jovanović, company VOLI